

STATE MS.-DE SOTO CO. J.T.
FILED

AUG 22 1 50 PM '91

RECORDED 8/22/91
DEED BOOK 237
PAGE 673
W.E. DAVIS CH. CLK.

JIMMY E. STEPHENS AND,
MARY A. STEPHENS.

GRANTORS

TO

ASSUMPTION DEED

JIMMY E. STEPHENS, JR.,
AND WIFE, DEBRA L. STEPHENS.

GRANTEES

For and in consideration of the sum of Ten Dollars (\$10.00) cash in hand paid and other good legal and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged, and for further consideration of the assumption by the grantees herein of that certain indebtedness evidenced by Deed of Trust from Jimmy E. Stephens and wife, Mary A. Stephens, in favor of Bank of Mississippi recorded in deed of trust book 252 at page 201, and dated November 6, 1979, and assigned to Federal National Mortgage, dated December 19, 1979, and recorded in deed of trust book 253 at page 720, in the office of the Chancery Court of DeSoto County, Mississippi and grantees take subject to said loan. We, Jimmy E. Stephens and Mary A. Stephens, do hereby sell, convey and warrant unto Jimmy E. Stephens, Jr., and wife, Debra L. Stephens, as tenants by the entirety with full rights of survivorship and not as tenants in common, the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

Lot 11, Section A, Brook Hollow Subdivision, in Section 24, Township 1 South, Range 8 West, as shown on the plat appearing of record in Plat Book 7, Page 8, in the office of the Chancery Clerk of DeSoto County, Mississippi.

The warranty in this deed is subject to subdivision and zoning regulations in effect in DeSoto County and the DeSoto County Planning Commission, regulations of the Mississippi Health Department, restrictive covenants of Brook Hollow Subdivision, and to rights of way and easements for public roads and public utilities.

Further, grantors authorize the transfer of this loan from their name into Grantees' name and grantors set over and assign unto grantees without charge all escrow funds now held by Federal National Mortgage and its assigns in connection with

the loan made by same on the above described property.

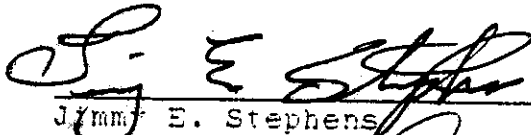
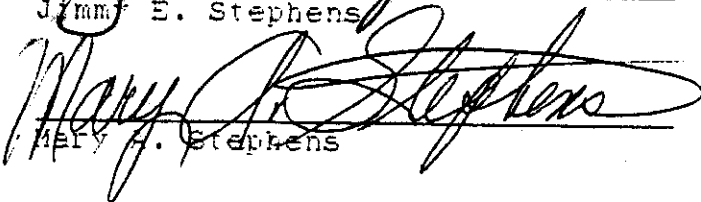
Taxes for the year 1991 to be paid by grantees when due.

Possession will be given upon delivery of this deed.

No title certificate or search requested or made.

Witness our signatures, this the 21st day of August,

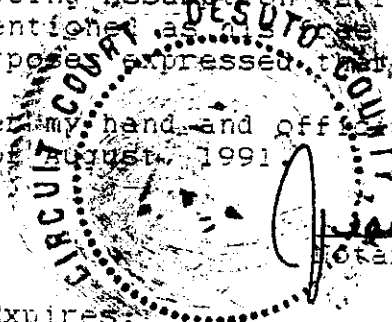
1991.



Jimmy E. Stephens

Mary A. Stephens

State of Mississippi
County of DeSoto

Personally appeared before me, the undersigned authority in and for said county and state, the within Jimmy E. Stephens who did acknowledge to me that he signed and delivered the above and foregoing Assumption Warranty Deed on the day and year therein mentioned as his free and voluntary act and deed and for the purposes expressed therein.

Given under my hand and official seal of office, this the 21st day of August, 1991.



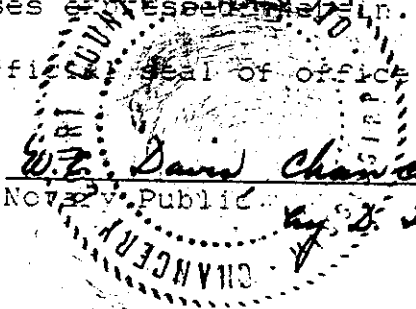

Notary Public

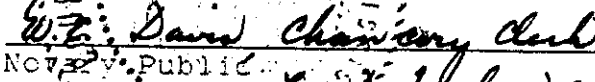
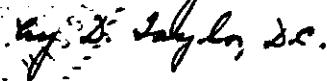
My Commission Expires:
1-6-92

State of Mississippi
County of DeSoto

Personally appeared before me, the undersigned authority in and for said county and state, the within named, Mary A. Stephens, who did acknowledge to me that she signed and delivered the above and foregoing Assumption Warranty Deed on the day and year therein mentioned as her free and voluntary act and deed and for the purposes expressed therein.

Given under my hand and official seal of office on this the 22nd day of August, 1991.




Notary Public


My Commission Expires:
Jan. 6, 1992

Grantors' Address: 8143 Pinebrook, Southaven, MS 38671
601-393-3916; 601-393-3916
Grantees' Address: 8143 Pinebrook, Southaven, MS 38671
601-393-3916; 601-393-3916